



Legislation Brings Increased Peace of Mind for MaineSaves Participants

Recently, the financial health of insurance companies has been in the spotlight. The good news is that more protection is now available for fixed-interest investments—like the General Account (MassMutual), the ING Fixed Account (ING) and the VALIC Fixed-Interest Option (formerly AIG Retirement, now VALIC) in the MaineSaves plan.

The Maine legislature passed a bill to enhance the protection available under the Maine Guaranty Association Act. Your investment in these fixed-interest options is insured by the Maine Life & Health Insurance Guaranty Association up to \$250,000 (previously \$100,000) per local provider, in the event the sponsoring local provider becomes bankrupt. If you reach this limit in one fixed-interest investment, you may:

- Continue to invest in that fixed-interest fund (however, the amount you invest over the limit is not insured),
- Invest in other options available from the same local provider (other options are not insured by the Maine Guaranty Association), or
- Direct future contributions to a fixed-interest option or another option offered by a different local provider.* This will mean re-directing all your future contributions to the new local provider; you may not direct contributions to more than one local provider at a time.

Keep in mind that while security is important, there are other things to consider when choosing investments—such as the rate of return, withdrawal restrictions, etc. If you have questions or need more information, contact your local representative at the phone number shown on the *Home Page* of www.MaineSaves457.com under Local Providers.

**Note: You may change your local provider once a year.*